

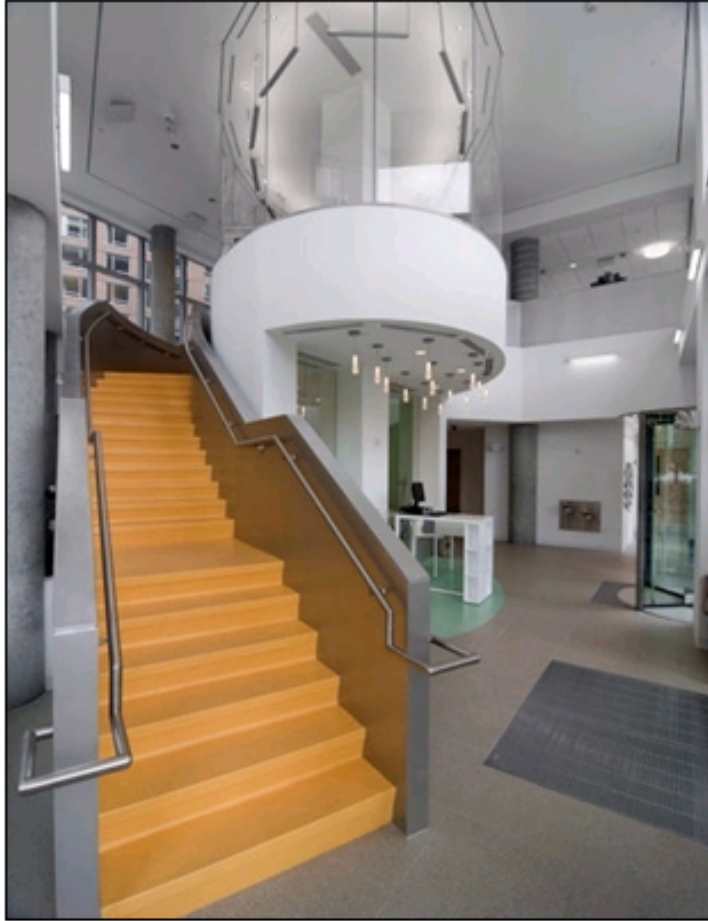
REAL ESTATE **BISNOW**

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NON-PROFITS RISE AGAIN



Last year was rough for many businesses. But in the last quarter, **Denham Wolf Real Estate Services** principals **Jonathan Denham** and **Paul Wolf** saw a noticeable uptick in **non-profits**, which had been **husbanding resources** and had the ability to move forward with projects. The firm recently wrapped up project management of the new 11k-SF **Poets House** in Battery Park City, and helped the **Council on the Arts & Humanities** for Staten Island secure a **Rockefeller Foundation** grant to kick off strategic planning for a new arts center. The firm was also the project manager of the recently unveiled renovation of the Baryshnikov Arts Center's **Jerome Robbins Theater** at 450 W. 37th St.



The interior of Poets House. On the brokerage side, Denham Wolf is repping **300k SF** of requirements and sees the non-profit tenants' **return to optimism**. Groups that had been looking for space in the outer boroughs are looking in Manhattan again; and some are even making Downtown to Midtown moves, like **The Pearl Theatre**, which relocated administrative offices, rehearsal space, and a costume shop to the **Garment District**. Denham Wolf also helped to secure a 20-year, 67.7k-SF triple-net lease for **DC 1707**, a NYC labor union representing 25k members. Its new home at **414-422 W. 45th St.** presents the option to **purchase** the space, giving the organization a chance for long-term stability and growth.