

REAL ESTATE WEEKLY

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Aging in America building for sale

Denham Wolf Real Estate Services Inc. has entered a strategic partnership with Massey Knakal to sell an 89,000 s/f building at 1500 Pelham Parkway South.

The building is owned by Aging in America (AIA), an owner-operated senior health care facility, which occupies about half of the building's rentable area, while a variety of other health-related service tenants lease out the remainder of the space.

1500 Pelham Parkway South, a three-story, 89,000s/f institutional property, is located in the Bronx on the corner of Pelham Parkway and Eastchester Road.

"Aging in America has served the New York community out of its existing location for many years now; however, the organization has evolved and is looking to set roots in a new space," said Paul Wolf, principal of Denham Wolf Real Estate.

"1500 Pelham Parkway presents a unique opportunity to own and lease a premier commercial property that is centrally located in a rapidly growing Bronx neighborhood."

Paul G. Wolf and Amy Lawrence of Denham Wolf Real Estate Services Inc. have partnered with Paul B. Smadbeck and Nicholas Burns of Massey Knakal to represent the owner, AIA, in the transaction.